

of the funds so allocated to Allegany County as aforesaid shall be used for the redemption or purchase by the Treasurer of Allegany County, as hereinbefore provided, of such bonds as may be outstanding. And the State Roads Commission shall not, in any year, expend or incur any obligations against any of said funds so credited, allocated or set aside for use in Allegany County, unless there has first been paid from said funds, or any of them, to the Treasurer of Allegany County seventy-five per centum thereof per annum until all of the bonds issued under authority of this Act shall have been redeemed.

In the event, that through amendments of existing laws, or a reduction of receipts or appropriations for road construction and improvement, the funds so allocated to or set aside for use in Allegany County by the State Roads Commission shall not be sufficient to redeem said bonds as they mature, then the County Commissioners of Allegany County shall annually levy a tax upon the assessable property in said county sufficient, with such payments as are made by or under the order of the State Roads Commission, to redeem said bonds as they mature and become due; and in the event that no payments are made by or under the order of the State Roads Commission, then the County Commissioners of Allegany County shall levy a tax sufficient to pay all of said bonds as they mature or become due; said taxes to be collected as other taxes levied in said county are collected.

SEC. 7. *And be it further enacted*, That no purchaser of any of the bonds authorized by this Act, and no holder thereof for value and in good faith, shall be bound to see to the application of the purchase money of said bonds, and the rights of the holder of said bonds to receive the payment of the principal and interest thereon shall not be affected by the failure of the said County Commissioners or their officers or agents, or the State Roads Commission or its officers or agents to do any of the acts provided for by the terms of this Act.

SEC. 8. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 6, 1931.